



GILFORD SECURITIES

INCORPORATED • MEMBER FINRA / SIPC

Investment Banking Personnel

Robert A. Maley

President

Since August 2005, Mr. Maley has been the President of Gilford Securities Incorporated. From January 1996 until July 2005, Mr. Maley was a principal of Gilford serving as Senior VP of Capital Markets and a member of the firm's Management Advisory Group and a member of the Board of Directors since January 2000. Mr. Maley joined Gilford in January 1994 as Syndicate Manager. Mr. Maley has served as Chief Financial Officer of Gilford Financial Corp. a Registered Investment Advisor, since 1998. Previously, he served in various finance positions at Amphenol Corp., Unitel Corp. and CapCities ABC Corp. Mr. Maley received a B.S. in Accounting and Finance from LeMoyne College in 1986.

Robert M. Sawicki

Senior Vice President / Corporate Finance

Robert M. Sawicki has been a senior member of Gilford's Investment Banking team since February 2007. Mr. Sawicki's experience consists of domestic and international business transactions, including mergers and acquisitions, corporate finance, project finance and other corporate transactions across several industries including energy, metals & mining, financial, investment funds, medical device, pharmaceutical, real estate, media, consumer products, healthcare and Internet and technology businesses. Prior to joining Gilford, Mr. Sawicki served as an investment banking professional at Northmarq Capital (formerly Legg Mason), where he was responsible for buy-side/sell-side advisory services as well as debt and equity placements. Prior to his experience at Legg Mason, Mr. Sawicki played professional basketball in the United States and internationally. He earned an M.B.A and B.S., Cum Laude, in Finance from Hartford University where he excelled as a Division I student athlete earning several academic and athletic awards. Mr. Sawicki is NASD Series 7 and 63 licensed.

Randy A. Daniels

Vice Chairman

Mr. Daniels joined Gilford Securities, Inc. in April 2007. From April 2001 to September 2006, he served as NYS Secretary of State. In his capacity as Secretary of State, he also held a number of other positions, including Chairman of the New York State Real Estate Board and the New York State 911 Board for wireless emergency calls. He was also a member of the Weapons of Mass Destruction Task Force. From December 1999 to April 2001, Mr. Daniels was Senior Vice President of Canyon Johnson Urban Fund, L.L.P., a real estate equity fund based in Beverly Hills, CA. From 1995 to 1999 Mr. Daniels served under Governor Pataki as Senior Vice President and Deputy Commissioner of Economic Revitalization at the Empire State Development Corporation. Mr. Daniels was Press Secretary to the Prime Minister of the Bahamas from 1988 to 1992, Director of Communications for the New York City Council President's Office from 1986 to 1988. Mr. Daniels served as a National Correspondent for CBS News based in New York City from 1980 to 1982, Foreign Correspondent for CBS News in Nairobi, Kenya, from 1977 to 1980, Correspondent for CBS News in Chicago from 1972 to 1977, and Reporter for WVON Radio in Chicago from 1970 to 1972. Mr. Daniels holds a bachelor's degree in government and journalism from Southern Illinois University, and is licensed NASD Series 7 and 63.

Noah Agron

Vice President / Corporate Finance

Noah Agron joined Gilford Securities' investment banking group in 2008 and currently specializes in financing transactions for public and private BRIC-based emerging markets companies. Previous to Gilford, he was a shareholder in the New York office of Camden Advisory Partners; an investment banking and M+A boutique. Mr. Agron earned an MBA from the Daniels College of Business at the University of Denver and a BA from the University of Colorado at Boulder. He began his career at Sun America/AIG Financial Advisory Services in New York and currently holds series 7 and 63 licenses.

Robert J. Kropp

Senior Vice President / Corporate Finance

Mr. Kropp joined Gilford Securities, Inc. in February 2007. Previously, he served as Senior Vice President and Director of Investment Banking for Ladenburg Thalmann & Co. Inc. in New York from 2000 to 2007, and Director of Corporate Finance for W.J. Nolan and Company Inc. in New York from 1998 to 2000. Mr. Kropp is also an attorney and CPA, with prior experience at Edwards Angell Palmer & Dodge LLP and Deloitte & Touche LLP in New York. Over his 26 years of professional experience, Mr. Kropp has been involved in numerous investment banking transactions with particular emphasis on public and private debt and equity financings, as well as mergers and acquisitions. Mr. Kropp received a B.S., Cum Laude, in Accounting from Drake University and a J.D. from Fordham University School of Law. He is a member of the Association of the Bar of the City of New York.

John C. Moore, III

Senior Vice President / Corporate Finance

Mr. Moore joined Gilford Securities in June 2005, prior to which he served as Executive Vice President (Corporate Finance) at Mahler & Emerson from 2000-2005. From 1995-2002, he was a Managing Director at Brean Murray & Co., a New York boutique investment bank and money manager. For the five years prior to that Mr. Moore was a Managing Director at Ladenburg, Thalmann & Co., Inc. Mr. Moore has served as CEO, President and Board member of several public companies and as a Trustee of various charitable institutions, including the Peabody Conservatory of Music (now a department of Johns Hopkins University). He began his career as a lawyer at Simpson, Thacher & Bartlett and is a member of the Bar of the State of New York. Mr. Moore received his BA from Hamilton College and a JD from the University of Virginia law school, where he was on the Editorial Board of the Law Review and the Order of the Coif.